



The Best US Large Cap Funds

A study (Jul 2019) of 107 US Large Cap Funds shows, that most (>89%) of the Fund Manager were not able to beat to SP500 Index bench mark over a period of 3 years.

So let's see how it looks like, if we compare the **IO DOW JONES Fund** with this survey. Did we outperform the S&P500 Index? Where would be the fund in this ranking?

We only took the three top funds and compared them to the IO Dow Jones Fund. Since the IO Dow Jones Fund doesn't have a 3 year track record yet, we took several periods to compare.

Top 3 Funds based on ranking of the survey

1. Investec American Franchise Fund
2. JP Morgan America Equity Fund
3. BCV Enhanced US Equity Fund

Periode	Investec	JP Morgan	BCV	IO DOW	ETF SPX
2017	19.10%	23.39%	21.06%	30.14%	21.40%
2018	0.10%	-6.05%	-5.22%	-0.79%	-4.72%
YTD 30.6.19	20.70%	11.47%*	6.75%	13.20%	15.49%
2017-2018	19.22%	15.92%	14.74%	29.11%	15.67%
2017-06.2019	43.27%	29.22%	22.49%	46.15%	33.59%

Of course, if you would also measure all the risk parameters (like the survey did) it might look different!? Well, we had a quick "check" and took the Return/Risk parameters (Return over Volatility) to compare the funds.

No 1 in this "risk/return" analysis would be the INVESTEC followed by the IO DOW JONES fund. The rest far behind the others...

Maybe more fascinating on this "quick" analysis is the fact that we have 3 Funds where active Manager runs the investment decision, 1 Fund (IO DOW) systematic, rule-based and a passive index tracker (ETF). So 3 different investment styles to compare with! All focused on the US Large Cap Markets (Equities).

Conclusion – invest without emotions was the best performing fund and No2 in terms of Return/Risk Ration.

invest without emotions and - stay tuned!